

Minutes taken at the Annual General Meeting in ITAB Shop Concept AB (publ), 556292-1089, on 7 May 2025 in Jönköping

§ 1 Opening of the Meeting

The Meeting was called to order by Chairman of the Board Anders Moberg.

§ 2 Election of Chairman to preside over the Meeting

The Meeting appointed Anders Moberg as Chairman of the Meeting.

It was noted that General counsel Frida Karlsson was instructed to take minutes at the Meeting.

The notice of the Meeting is attached as Appendix 1. The postal voting form used is attached as Appendix 2.

§ 3 Compilation and approval of electoral register

The Meeting approved the list of shareholders present as in Appendix 3 as the electoral register for the Meeting.

§ 4 Approval of the Board of Directors' proposed agenda

The Meeting approved the proposed agenda included in the notice of the Meeting.

§ 5 Election of one or two person(s) to approve the minutes

The Meeting appointed Johan Selling (Svolder AB) to approve these minutes along with the Chairman of the Meeting.

§ 6 Determination of whether the Meeting has been duly convened

It was noted that the notice of the Meeting was published on the Company's website on 1 April 2025 and in Post- och Inrikes Tidningar on 3 April 2025. An advertisement that the notice had been issued was published in Dagens Industri on 3 April 2025. It was determined that the Meeting had been duly convened.

§ 7 Presentation of the Annual Report and the Auditor's Report as well as the consolidated financial statements and the Auditor's Report on the consolidated financial statements for 2024

The Annual Report, the Auditor's Report, the consolidated financial statements, and the Auditor's Report on the consolidated financial statements for the 2024 financial year, and the Auditor's statement in accordance with Chapter 8, Section 54 of the Swedish Companies Act were presented.

§ 8 Presentation by the Chief Executive Officer

CEO Andréas Elgaard held a presentation of the Company's development. The shareholders had the opportunity to ask questions to the CEO.

§ 9 Resolution regarding the adoption of the income statement and the balance sheet as well as the consolidated financial income statement and the consolidated balance sheet

The Meeting resolved to adopt the income statement, the balance sheet, the consolidated income statement, and the consolidated balance sheet according to the Annual Report.

§ 10 Resolution regarding appropriation of the Company's profit according to the adopted balance sheet

In accordance with the Board's proposal, the Meeting resolved that no dividend be paid for the financial year 2024 and that the Company's profit be brought forward.

§ 11 Resolution regarding discharge of the Board members and the CEO from liability

The Meeting resolved to discharge the Board members and the CEO from liability for the administration of the Company's affairs for the 2024 financial year.

It was noted that the persons in question, to the extent they are included in the electoral register, did not participate in the resolution regarding themselves.

§ 12 Report on the work of the Nomination Committee

Åsa Otterlund reported on the work of the Nomination Committee.

§ 13 Determination of the number of Board members and the number of auditors

The Meeting resolved that the Board is to have eight members elected by the Meeting, and no deputies. It was also resolved that the auditor is to be a registered auditing company.

§ 14 Determination of fees to the Board of Directors and auditors

The Meeting resolved that fees are to be paid in the amounts of SEK 725,000 to the Chairman of the Board and SEK 325,000 to each of the other Board members for the period until the next Annual General Meeting. In addition, the Meeting resolved that fees for assignments in the Board's Committee are to be paid in the amounts of SEK 150,000 to the Chairman and SEK 60,000 to each of the other Committee members of the Audit Committee, and in the amounts of SEK 45,000 to the Chairman and SEK 35,000 to each of the other Committee members of the Remuneration Committee.

The Meeting resolved that fees to the auditor are to be paid in accordance with a specified current account reviewed and approved by the Board of Directors.

§ 15 a Election of Board members and Chairman of the Board

The Meeting resolved to re-elect Petter Fägersten, Anders Moberg, Fredrik Rapp, Madeleine Persson, Lars Kvarnsund, Amelie de Geer and Peder Strand as regular Board members and elect Kerstin Anderson as a new regular Board member for the period until the end of the next Annual General Meeting. It was noted that the current Board member Vegard Søråunet has declined re-election.

The Meeting resolved to re-elect Anders Moberg to serve as the Chairman of the Board for the period until the end of the next Annual General Meeting.

§ 15 b Election of auditors

In accordance with the Audit Committee's recommendation, the Meeting resolved to elect the registered auditing company Ernst & Young AB to serve as auditor for the period until the end of the next Annual General Meeting.

It was noted that the auditing company have stated that the Authorised Public Accountant Franz Lindström will be appointed Auditor-in-Charge.

§ 16 Presentation of the Board's Remuneration Report for approval

The Board's proposal for Remuneration Report for 2024 was presented. The Meeting resolved to approve the Remuneration Report, [Appendix 4](#).

§ 17 Resolution regarding guidelines for remuneration to senior executives

Presentation of the Board's proposal for updated guidelines for remuneration to senior executives, Appendix 1 item 17.

The Meeting resolved in accordance with the Board's proposal.

§ 18 Resolution to authorise the Board of Directors to resolve on the issue of new shares

The Board's proposal to authorise the Board of Directors to resolve on the issue of new shares was presented, Appendix 1 item 18.

The Meeting resolved in accordance with the Board's proposal. It was noted that the resolution was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Meeting.

§ 19 Resolution to authorise the Board of Directors to resolve to acquire and convey own shares

The Board's proposal to authorise the Board of Directors to resolve to acquire and convey own shares, Appendix 1 item 19, and the Board's statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act, [Appendix 5](#), were presented.

The Meeting resolved in accordance with the Board's proposal. It was noted that the resolution was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Meeting.

§ 20 Resolution regarding Long-Term Incentive Program (LTIP 2025)

The Board's proposal to adopt a new performance-based share savings program for certain employees within ITAB, Appendix 1 item 20, was presented.

The Meeting resolved in accordance with the Board's proposal, regarding:

(a) adoption of a new long-term incentive program; (b). authorisation for the Board to resolve on a new share issue of Class C shares; (c) authorisation for the Board to

resolve on repurchases of own Class C shares; and (d) conveyances of own ordinary shares to participants, and authorisation for the Board to resolve on conveyance of own ordinary shares on Nasdaq Stockholm.

It was noted that the resolution in accordance with (b) and (c) was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Meeting, and that the resolution in accordance with (d) was approved by shareholders who represent at least nine tenths of both the votes cast and the number of shares represented at the Meeting.

§ 21 Resolution regarding measures to conclude LTIP 2022

The Board's proposal regarding measures to conclude LTIP 2022, Appendix 1 item 21, was presented.

The Meeting resolved in accordance with the Board's proposal, regarding:

(a) approval for cash remuneration to participants of LTIP 2022; and (b) authorisation for the Board to resolve on conveyances of own ordinary shares on Nasdaq Stockholm to cover costs related to LTIP 2022.

It was noted that the resolution in accordance with (b) was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Meeting.

§ 22 Closing of the Meeting

The Chairman declared the Meeting as closed.

Signature page to follow

Signature page to the minutes taken at the Annual General Meeting in ITAB Shop Concept AB (publ) on 7 May 2025.

Minutes taken by:

Frida Karlsson

Minutes approved by:

Anders Moberg

Johan Selling

This document is in all respect a translation of the Swedish original. In the event of any differences between this translation and the Swedish original, the latter shall prevail.