

Minutes taken at the Annual General Meeting in ITAB Shop Concept AB (publ), 556292-1089, on 15 May 2024 in Jönköping

§ 1 Opening of the Meeting

The Meeting was called to order by Chairman of the Board Anders Moberg.

§ 2 Election of Chairman to preside over the Meeting

The Meeting appointed Anders Moberg as Chairman of the Meeting.

It was noted that counsel Erik Sjöman was instructed to take minutes at the Meeting.

The notice of the Meeting is attached as Appendix 1. The postal voting form used is attached as Appendix 2.

§ 3 Compilation and approval of electoral register

The Meeting approved the list of shareholders present as in Appendix 3 as the electoral register for the Meeting.

§ 4 Approval of the Board of Directors' proposed agenda

The Meeting approved the proposed agenda included in the notice of the Meeting.

§ 5 Election of one or two person(s) to approve the minutes

The Meeting appointed Johan Selling (Svolder AB) to approve these minutes along with the Chairman of the Meeting.

§ 6 Determination of whether the Meeting has been duly convened

It was noted that the notice of the Meeting was published on the Company's website on 9 April 2024 and in Post- och Inrikes Tidningar on 11 April 2024. An advertisement that the notice had been issued was published in Dagens Industri on 11 April 2024. It was determined that the Meeting had been duly convened.

§ 7 Presentation of the Annual Report and the Auditor's Report as well as the consolidated financial statements and the Auditor's Report on the consolidated financial statements for 2023

The Annual Report, the Auditor's Report, the consolidated financial statements, and the Auditor's Report on the consolidated financial statements for the 2023 financial year, and the Auditor's statement in accordance with Chapter 8, Section 54 of the Swedish Companies Act were presented.

§ 8 Presentation by the Chief Executive Officer

CEO Andrés Elgaard held a presentation of the Company's development. The shareholders had the opportunity to ask questions to the CEO.

§ 9 Resolution regarding the adoption of the income statement and the balance sheet as well as the consolidated financial income statement and the consolidated balance sheet

The Meeting resolved to adopt the income statement, the balance sheet, the consolidated income statement, and the consolidated balance sheet according to the Annual Report.

§ 10 Resolution regarding appropriation of the Company's profit according to the adopted balance sheet

In accordance with the Board's proposal, the Meeting resolved to pay a cash dividend of SEK 0.75 per ordinary share to the shareholders and that the remainder of the profit be brought forward. The Meeting resolved that the record date for the cash dividend is to be 17 May 2024.

§ 11 Resolution regarding discharge of the Board members and the CEO from liability

The Meeting resolved to discharge the Board members and the CEO from liability for the administration of the Company's affairs for the 2023 financial year.

It was noted that the persons in question, to the extent they are included in the electoral register, did not participate in the resolution regarding themselves.

§ 12 Report on the work of the Nomination Committee

Petter Fägersten reported on the work of the Nomination Committee.

§ 13 Determination of the number of Board members and the number of auditors

The Meeting resolved that the Board is to have eight members elected by the Meeting, and no deputies. It was also resolved that the auditor is to be a registered auditing company.

§ 14 Determination of fees to the Board of Directors and auditors

The Meeting resolved that fees are to be paid in the amounts of SEK 575,000 to the Chairman of the Board and SEK 275,000 to each of the other Board members for the period until the next Annual General Meeting. In addition, the Meeting resolved that fees for assignments in the Board's Committee are to be paid in the amounts of SEK 150,000 to the Chairman and SEK 60,000 to each of the other Committee members of the Audit Committee, and in the amounts of SEK 45,000 to the Chairman and SEK 35,000 to each of the other Committee members of the Remuneration Committee.

The Meeting resolved that fees to the auditor are to be paid in accordance with a specified current account reviewed and approved by the Board of Directors.

§ 15 a Election of Board members and Chairman of the Board

The Meeting resolved to re-elect Petter Fägersten, Anders Moberg, Fredrik Rapp, Madeleine Persson and Vegard Søråunet as regular Board members and elect Lars Kvarnsund, Amelie de Geer and Peder Strand as new regular Board members for the period until the end of the next Annual General Meeting.

The Meeting resolved to re-elect Anders Moberg to serve as the Chairman of the Board for the period until the end of the next Annual General Meeting.

§ 15 b Election of auditors

In accordance with the Audit Committee's recommendation, the Meeting resolved to elect the registered auditing company Ernst & Young AB to serve as auditor for the period until the end of the next Annual General Meeting.

It was noted that the auditing company have stated that the authorised public accountant Joakim Falck will continue as Auditor in Charge.

§ 16 Resolution regarding revised instructions for the Nomination Committee

The Meeting resolved to adopt the revised instructions in accordance with the Nomination Committee's proposal in the notice of the Meeting.

§ 17 Presentation of the Board's Remuneration Report for approval

The Board's proposal for Remuneration Report for 2023 was presented. The Meeting resolved to approve the Remuneration Report, [Appendix 4](#).

§ 18 Resolutions on reduction of the share capital by means of cancellation of repurchased ordinary shares and on increase of the share capital through a bonus issue without issuance of new shares

The Board's proposal to reduce the share capital by means of cancellation of repurchased ordinary shares and on increase of the share capital through a bonus issue without issuance of new shares was presented, Appendix 1 item 18. The Board's statement in accordance with Chapter 20, Section 13, Paragraph 4 of the Swedish Companies Act, Appendix 1 item 18, and the auditor's statement in accordance with Chapter 20, Section 14 of the Swedish Companies Act, [Appendix 5](#), were presented.

The Meeting resolved in accordance with the Board's proposal. It was noted that the resolution was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Meeting.

§ 19 Resolution to authorise the Board of Directors to resolve on the issue of new shares

The Board's proposal to authorise the Board of Directors to resolve on the issue of new shares was presented, Appendix 1 item 19.

The Meeting resolved in accordance with the Board's proposal. It was noted that the resolution was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Meeting.

§ 20 Resolution to authorise the Board of Directors to resolve to acquire and convey own shares

The Board's proposal to authorise the Board of Directors to resolve to acquire and convey own shares, Appendix 1 item 20, and the Board's statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act, [Appendix 6](#), were presented.

The Meeting resolved in accordance with the Board's proposal. It was noted that the resolution was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Meeting.

§ 21 Closing of the Meeting

The Chairman declared the Meeting as closed.

Signature page to follow

Signature page to the minutes taken at the Annual General Meeting in ITAB Shop Concept AB (publ) on 15 May 2024.

Minutes taken by:

Erik Sjöman

Minutes approved by:

Anders Moberg

Johan Selling

This document is in all respect a translation of the Swedish original. In the event of any differences between this translation and the Swedish original, the latter shall prevail.