

## **ITAB Shop Concept AB**

### **Statement by the Board of Directors in accordance with Chapter 18, Section 4 of the Swedish Companies Act**

#### **Background**

With regard to the proposal by the Board of Directors of ITAB Shop Concept AB (publ) with respect to a dividend for the 2023 financial year, the Board of Directors hereby issues the following statement in accordance with Chapter 18, Section 4 of the Swedish Companies Act.

#### **The Board's proposed dividend**

The Board of Directors proposes a dividend of SEK 0.75 per ordinary share. The proposed dividend comprises 60 percent of the Group's earnings per ordinary share for the 2023 financial year.

#### **The Company's and the Group's financial position**

The Company's and the Group's financial position as of 31 December 2023 is presented in the most recently issued Annual Report. The Annual Report also states which policies have been applied for the measurement of assets, provisions and liabilities. Assets and liabilities have been measured at fair value in accordance with Chapter 4, Section 14 a of the Swedish Annual Accounts Act (1995:1554). If the measurement had not been done at fair value, equity would have been MSEK 12 lower.

The Board has assessed the Company's and the Group's financial position and the Company's and the Group's ability to fulfil its obligations in the short and long term. The proposed dividend comprises 9.6 percent of the Parent Company's equity and 5.3 percent of the Group's equity attributable to Parent Company shareholders. The Annual Report specifies that the Company's equity/assets ratio amounts to 62 percent and the Group's equity/assets ratio to 56 percent. The proposed dividend corresponds to a total of MSEK 163 (excluding own ordinary shares held by the Company in treasury as of 31 December 2023), meaning that the Group's equity/assets ratio on 31 December 2023 would decline by 1.3 percentage points, all other things being equal. The Company's and the Group's equity/assets ratios are deemed to meet the requirements imposed on the operations conducted by the Group also after the proposed dividend and under the prevailing market conditions.

#### **Conclusion**

The Board of Directors' assessment is that the proposed dividend is well balanced and justifiable in relation to the requirements that the type of operations, size and risks place on the Company's and the Group's equity and the Company's and the Group's consolidation requirements, liquidity and position in general, and that the dividend would not prevent the Parent Company or the other Group companies from fulfilling their obligations in the short or long term or from completing the necessary investments. The proposed dividend is therefore justifiable taking into consideration the provisions of Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act.

Jönköping, February 2024

Board of Directors

This is in all respects a translation of the Swedish original. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.