

Press release

BULLETIN FROM THE ANNUAL GENERAL MEETING 2023 IN ITAB SHOP CONCEPT AB (PUBL)

The resolutions, in accordance with proposals by the Board of Directors and Nomination Committee, passed at the Annual General Meeting of Shareholders (the "Meeting") in ITAB Shop Concept AB (publ) ("the Company" or "ITAB") held today, 10 May 2023, included the following.

Adoption of the income statements and balance sheets, and discharge from liability

The Meeting adopted the income statement and balance sheet for the Company and the Group for the 2022 financial year. The Meeting also resolved to discharge the Board members and the CEO from liability for the administration during the 2022 financial year.

Dividend

The Meeting adopted a dividend of SEK0.50 per ordinary share for the 2022 financial year in accordance with the proposal by the Board. The record date for the dividend was set as Friday, 12 May 2023. The dividend is expected to be paid by Euroclear Sweden AB on Wednesday, 17 May 2023.

Board of Directors and auditors

The Meeting resolved that the Board of Directors is to consist of seven Board members and re-elected Jan Frykhammar, Petter Fägersten, Anders Moberg, Fredrik Rapp, and Vegard Søråunet as regular Board members. Karin Eriksson and Madeleine Persson were elected as new Board members. Anders Moberg was re-elected as Chairman of the Board. Further, the Meeting re-elected the registered auditing company Ernst & Young AB as the Company's auditor.

Fees to the Board of Directors and auditor

The Meeting resolved on Board fees of SEK 520,000 to the Chairman and of SEK 260,000 to each of the other Board members. Further, the Meeting resolved on fees for assignments in Board committees of SEK 125,000 to the Chairman and of SEK 50,000 to each of the other members of the Audit Committee, and of SEK 40,000 to the Chairman and of SEK 30,000 to each of the other members of the Remuneration Committee. Fees to the auditors is to be paid in accordance with approved invoices.

Remuneration Report 2022

The Meeting resolved to approve the Board of Directors' Remuneration Report for remuneration paid to senior executives in 2022.

Authorisation for share issues

The Meeting resolved to authorise the Board of Directors, on one or more occasions up until the next Annual General Meeting, to resolve to increase the Company's share capital by way of new share issues corresponding to a dilution of a maximum of 10 percent, calculated after full exercise of the authorisation for share issue. The purpose of the authorisation is to increase the Company's financial flexibility and to enable the Company to make corporate acquisitions.

Authorisation for repurchases and conveyance of own shares

The Meeting resolved to authorise the Board of Directors, on one or more occasions up until the next Annual General Meeting, to resolve to purchase own shares so that the Company's holding, at any given time, does not exceed 10 percent of the total number of shares in the Company. Further, the Meeting resolved to authorise the Board of Directors, on one or more occasions up until the next Annual General Meeting, to resolve to convey own shares. The purpose of the authorisations is to give the Board of Directors increased flexibility with regard to the Company's capital structure where appropriate as well as to enable acquisitions of companies and business operations where payment is made with the Company's own shares.

Information about the Annual General Meeting 2023

Complete proposals for the Meeting's resolutions above are available on the Company's website itabgroup.com. Further, the minutes from the Meeting will be available on the website no later than two weeks after the Meeting.

Jönköping, 10 May 2023

ITAB Shop Concept AB (publ)

This information is such that ITAB Shop Concept AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule Book for Issuers. The information was submitted for publication, through the agency of the contact persons set out below, at 5:30 p.m. CEST on 10 May 2023.

This is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.

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