

Minutes taken at the Annual General Meeting in ITAB Shop Concept AB (publ) on 10 May 2023

Participants Attendance list and electoral register is attached as [Appendix 1](#).

§ 1 Opening of the Meeting

On behalf of the Board of Directors, the Meeting was called to order by Chairman of the Board Anders Moberg.

§ 2 Election of Chairman to preside over the Meeting

The Meeting appointed Chairman of the Board Anders Moberg as Chairman of the Meeting.

It was noted that Mats Karlqvist was instructed to take minutes at the Meeting.

The notice of the Meeting is attached as [Appendix 2](#). The postal voting form used is attached as [Appendix 3](#).

§ 3 Compilation and approval of electoral register

The Meeting approved the list of shareholders present as in [Appendix 1](#) as the electoral register for the Meeting.

§ 4 Approval of the Board of Directors' proposed agenda

The Meeting approved the agenda included in the notice of the Meeting as the agenda for the Meeting.

§ 5 Election of one or two person(s) to approve the minutes

The Meeting appointed Tomas Risbecker (representing Svolder AB) to approve these minutes along with the Chairman of the Meeting.

§ 6 Determination of whether the Meeting has been duly convened

It was noted that the notice of the Meeting was published on the company's website on 4 April 2023, was announced in Post- och Inrikes Tidningar on 6 April 2023, and by announcing in Dagens Industri on 6 April 2023 that the notice had been issued. It was determined that the Meeting had been duly convened.

§ 7 Presentation of the Annual Report and the Auditor's Report as well as the consolidated financial statements and the Auditor's Report on the consolidated financial statements for 2022

The Annual Report, the Auditor's Report, the consolidated financial statements, and the Auditor's Report on the consolidated financial statements for the 2022 financial year, and the Auditor's statement in accordance with Chapter 8, Section 54 of the Swedish Companies Act were presented.

§ 8 Presentation by the Chief Executive Officer

CEO Andrés Elgaard held a presentation of the company's development. The shareholders also had the opportunity to ask questions to the CEO.

§ 9 Resolution regarding the adoption of the income statement and the balance sheet as well as the consolidated financial income statement and the consolidated balance sheet

The Meeting resolved to adopt the income statement, the balance sheet, the consolidated income statement, and the consolidated balance sheet according to the Annual Report.

§ 10 Resolution regarding appropriation of the company's profit according to the adopted balance sheet

In accordance with the Board's proposal and the recommendation of the Company's auditors, the Meeting resolved with immediate adjustment to pay a cash dividend of SEK 0.50 per ordinary share to the shareholders (corresponding to SEK 109,050,096) and that SEK 1,553,352,143 be brought forward.

The Meeting resolved with immediate adjustment that the record date for the cash dividend is to be 12 May 2023.

§ 11 Resolution regarding discharge of the Board members and the CEO from liability

The Meeting resolved to discharge the Board members and the CEO from liability for the administration of the company's affairs for the 2022 financial year.

It was noted that the persons in question, to the extent they are included in the electoral register, did not participate in the resolution regarding themselves.

§ 12 Report on the work of the Nomination Committee

Chairman of the Nomination Committee, Åsa Otterlund (nominated by Aeternum Capital), reported on the work of the Nomination Committee.

§ 13 Determination of the number of Board members and the number of auditors

In accordance with the Nomination Committee's proposal, the Meeting resolved that the Board is to have seven members elected by the Meeting, and no deputies. In accordance with the Nomination Committee's proposal, the auditor is to be a registered auditing company.

§ 14 Determination of fees to the Board of Directors and auditors

In accordance with the Nomination Committee's proposal, the Meeting resolved to place a total of SEK 2,080,000 at the disposal of the Board as Board fees for the period until the next Annual General Meeting. The Board fees are divided into SEK 520,000 to the Chairman of the Board and SEK 260,000 to each of the other Board members. In addition, the Meeting resolved that fees for assignments in the Audit Committee are to be paid in the amounts of SEK 125,000 to the Chairman of this Committee and SEK 50,000 to each of the Committee members, and fees for assignments in the Remuneration Committee are to be paid in the amounts of SEK 40,000 to the Chairman of this Committee and SEK 30,000 to each of the Committee members.

In accordance with the Nomination Committee's proposal, the Meeting resolved that fees to the auditor are to be paid in accordance with a specified current account reviewed and approved by the Board of Directors.

§ 15 a Election of Board members and Chairman of the Board

In accordance with the Nomination Committee's proposal, the Meeting resolved to re-elect Jan Frykhammar, Petter Fägersten, Anders Moberg, Fredrik Rapp, and Vegard Söraunet as regular Board members and elect Karin Eriksson and Madeleine Persson as new regular Board members for the period until the end of the next Annual General Meeting.

In accordance with the Nomination Committee's proposal, the Meeting resolved to re-elect Anders Moberg to serve as the Chairman of the Board for the period until the end of the next Annual General Meeting.

§ 15 b Election of auditors

In accordance with the Nomination Committee's proposal, which is in accordance with the Audit Committee's recommendation, the Meeting resolved to elect the registered auditing company Ernst & Young to serve as auditor for the period until the end of the next Annual General Meeting.

It was noted that the auditing company have stated that the authorised public accountant Joakim Falck will be appointed Auditor in Charge.

§ 16 Presentation of the Board's Remuneration Report for approval

The Board's proposal for Remuneration Report for 2022 was presented. The Meeting resolved to approve the Remuneration Report, [Appendix 4](#).

§ 17 Resolution to authorise the Board of Directors to resolve on the issue of new shares

The Board's proposal to authorise the Board of Directors to resolve on the issue of new shares in accordance with item 17 in the notice of the Meeting, [Appendix 2](#), was presented. The Meeting resolved in accordance with the Board's proposal.

It was noted that the resolution was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Annual General Meeting.

§ 18 Resolution to authorise the Board of Directors to resolve to acquire and convey own shares

The Board's proposal to authorise the Board of Directors to resolve to acquire and convey own shares in accordance with item 18 in the notice of the Meeting, [Appendix 2](#), and the accompanying statement, [Appendix 5](#), were presented. The Meeting resolved in accordance with the Board's proposal.

It was noted that the resolution was approved by shareholders who represent at least two thirds of both the votes cast and the number of shares represented at the Annual General Meeting.

§ 19 Closing of the Meeting

The Chairman declared the Meeting as closed.

Signature page to the minutes taken at the Annual General Meeting in ITAB Shop Concept AB (publ) on 10 May 2023.

Minutes taken by:

Mats Karlqvist

Minutes approved by:

Anders Moberg

Tomas Risbecker

This document is in all respect a translation of the Swedish original. In the event of any differences between this translation and the Swedish original, the latter shall prevail.