

Press release

ITAB signs share purchase agreement for the acquisition of HMY following completion of the information and consultation procedure

ITAB Shop Concept AB (publ) ("ITAB") has today signed a final and definitive share purchase agreement to acquire Financière HMY ("HMY") for a cash consideration of EUR 320 million (approximately SEK 3,613 million) on a cash and debt free basis. This follows the completion of an information and consultation procedure with the employee representative body of HMY, in accordance with what was announced by ITAB on 25 September 2024.

As announced on 25 September 2024, ITAB had previously granted a binding put option to the shareholders of HMY by which ITAB agreed to acquire 100 per cent of the shares in HMY for a cash consideration of EUR 320 million (approximately SEK 3,613 million¹) on a cash and debt free basis at the option of the shareholders of HMY. Following completion of the information and consultation procedure with the employee representative body of HMY, the put option has now been exercised and the parties have entered into a final and definitive share purchase agreement.

The acquisition is expected to close by the beginning of the first quarter of 2025, subject to approval by the relevant competition authorities and other customary closing conditions. The purchase price will be paid in connection with the closing of the transaction.

Jönköping, 5 December 2024

ITAB Shop Concept AB (publ)

The information was submitted for publication, through the agency of the contact persons set out below, at 2:30 p.m. CET on 5 December 2024.

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At ITAB we help customers turn consumer brand experience into physical reality with our know-how, solutions, and ecosystem of partners. We co-create with our customers, efficient retail solutions that deliver convenient and inspiring consumer experiences. The offer includes consultative design services, customized interiors, checkout systems, consumer guidance solutions, professional lighting systems and interactive digital solutions for the physical store. ITAB has annual sales of approximately SEK 6.4 billion and approximately 2,500 employees. ITAB's share is listed on Nasdaq Stockholm.

¹ EUR/SEK FX rate of 11.290 as of 24 September 2024.