

Press release

ITAB DELIVERS SELF-CHECKOUTS TO LEADING GROCERY CHAIN IN EUROPE

ITAB Group ("ITAB") has signed an agreement with a leading European grocery chain for the delivery of 7,200 self-checkouts for their stores in multiple countries. The implementation has begun and is estimated to be completed in February 2025. The total value of the contract is estimated for approximately MEUR 16 in 2024.

Together with the customer, a leading European grocery chain, ITAB has developed a customised solution for self-checkouts in the chain's stores. In this project, 7,200 self-checkouts will be rolled out for the chain in several countries, including Spain, Netherlands, Czech Republic, Austria, Switzerland, the Baltics, the Nordic countries, Slovenia, Slovakia, Belgium, and Germany. The customised solution developed by ITAB is easy to install and maintain, embedding the customer's hardware in a functional self-checkout solution – designed to offer consumers a seamless checkout experience.

"The efficient and competitive solutions ITAB has developed continue to be recognized by our customers and we are very pleased that our successful co-operation with this customer over many years is being extended to cover customised self-checkouts. We will continue to jointly explore further innovative improvements for store efficiency and consumer experience", says Andréas Elgaard, President & CEO of ITAB Group.

The total value of the products and other services under the contract is estimated for approximately MEUR 16 in 2024.

Jönköping, 17 January 2024

ITAB Shop Concept AB (publ)

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This is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.

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