

Press release

ITAB SIGNS AGREEMENT FOR DELIVERY OF INTERIORS AND CHECKOUTS TO LEADING GROCERY CHAIN IN ARGENTINA

ITAB Group ("ITAB") has signed an agreement with a leading grocery chain in Argentina for the delivery of interiors and checkouts for the refurbishment of 40 of their stores. The implementation is planned to begin in the second quarter of 2023 and the total value of the contract is estimated for approximately MEUR 13 over two years.

Together with the customer, a leading grocery chain in Argentina, ITAB has developed a tailored solution for the chain's stores covering the needs of modern consumers as well as improved performance and design of the customer. Under the contract, ITAB will install interiors such as shelving and checkout solutions in a total of 40 stores of varying size.

"We are happy that the solutions we are developing for retailers to improve sales and efficiency in their stores are being recognized. After a comprehensive procurement process the customer concluded that ITAB is the right partner for the future development of the chain's stores", says Andrés Elgaard, President & CEO of ITAB Group.

The total value of the products and other services under the contract is estimated for approximately MEUR 13 over two years.

Jönköping, 3 May 2023

ITAB Shop Concept AB (publ)

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This is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.

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