

## Press release

# ITAB SOLUTIONS WILL HELP EUROPEAN DRUGSTORE CHAIN TO SAVE ENERGY IN MORE THAN 1,000 STORES

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ITAB Group ("ITAB") has signed an agreement with a leading European drugstore chain for the installation of energy efficient lighting solutions in more than 1,000 stores in 2023. The main goal is to reduce energy consumption, and ITAB's solution is expected to give a return on investment in 24 months. The total value of the contract is estimated to approximately MEUR 11 in 2023.

A leading European drugstore chain has chosen ITAB to renovate their in-store retail lighting. The main goal for the customer is to reduce the energy consumption and improve their CO2 footprint. Under the contract, ITAB will install its modern lighting solutions in more than 1,000 stores in Germany with a total of over 120,000 luminaires during 2023. The assignment also includes deinstallation and recycling of the existing old lighting solutions.

"ITAB has created a leading energy efficient lighting solution that is expected to give a return on investment in 24 months for our customer and, most important, significantly contribute to saving energy. Afterall, the cleanest kilowatt hour is the one never being produced. All installations will be carried out after each store's closing time, which offers a solution that does not disrupt store operations or the consumers access to the customer's stores", says Andréas Elgaard, President & CEO of ITAB Group.

The total value of the products, installations and other services under the agreement is estimated at approximately MEUR 11 in 2023.

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### ITAB Shop Concept AB (publ)

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*This is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.*

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