

Press release

SUBSTANTIAL ENERGY SAVINGS AND LOWERED CO2 EMISSIONS WITH LIGHTING SOLUTIONS FROM ITAB

Modern LED lighting substantially lowers rising energy cost and CO2 emission for retailers. In 2021, lighting solutions from the ITAB Group ("ITAB") have enabled grocery chains and other retailers to lower their energy consumption and CO2 emissions for lighting.

In close co-operation with a leading European grocery chain, the ITAB Group has managed to reduce the chain's energy consumption for lighting substantially in 2021. The chain retrofitted 30 stores with modern LED lighting solutions from ITAB during the year, which will save 3,3 million kWh in lower energy consumption each year, equivalent to approximately 840 tons of lowered CO2 emission. This equals the CO2 emissions from some 180 gasoline-powered passenger cars during one year.

"One of our specialities is to help retailers save operational cost and minimize the footprint of their operations. Since lighting consumes around 15 percent of all energy produced globally and accounts for 5 percent of all Greenhouse Gas emissions, this is in focus for all of our customers", says Andréas Elgaard, President & CEO of ITAB Group.

"We have succeeded to improve our LED spotlights significantly during the past 5 years with substantially lower energy consumption, for the benefit of our customers. For example, last year we retrofitted 350 stores for one of our customers in Europe with modern track lights, which saves 33 million kWh and reduces CO2 emission with over 8,300 tons per year for that customer alone. Together we make a difference", concludes Andréas Elgaard.

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For further information, please contact:

Andréas Elgaard, President & CEO
Telephone: +46-73 232 16 35

Mats Karlqvist, Head of Investor Relations
Telephone: +46-70 660 31 32

ITAB Shop Concept AB (publ), Box 9054, SE-550 09 Jönköping, Sweden
itab.com, itabgroup.com

AT ITAB we help customers turn consumer brand experience into physical reality with our know-how, solutions, and ecosystem of partners. We co-create with our customers, efficient retail solutions that deliver convenient and inspiring consumer experiences. The offer includes consultative design services, customized interiors, checkout systems, consumer guidance solutions, professional lighting systems and interactive digital solutions for the physical store. ITAB has annual sales of approximately SEK 6.7 billion and approximately 2,900 employees. ITAB's share is listed on Nasdaq Stockholm.