



ITAB signs long-term credit agreement of EUR 200 million with Nordea

ITAB Shop Concept AB (publ) has today entered into a new five-year banking agreement with Nordea. The agreement is a “Senior Facility Agreement” of EUR 200 million, which extends over three years with an option to extend for another one plus one year.

The loan will be used partly to repay an existing credit and partly to the Group's ongoing operations.

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ITAB Shop Concept AB sells, develops, manufactures and installs complete shop fitting concepts for retail chain stores. The all-inclusive offer includes custom-made fitting concepts, checkouts, self-checkout systems and professional lighting systems and digital solutions for the physical store. Customers include the major players throughout most parts of Europe. ITAB is the market leader at checkout to retailers in Europe, and one of Europe's largest suppliers of shop fitting concepts and lighting systems. The group has approximately 3,200 employees and had 2018 a turnover of SEK 6,031 million. ITAB B-share is listed on the Nasdaq Stockholm.